

## Banking Awareness and Financial Awareness Quiz for Bank Exams

### EXAMSDAILY

1. The Integrated Grievance Management System (IGMS) is an online consumer complaints registration system which is created by

- RBI
- IRDAI
- SEBI
- LIC

2. Which of the following terms is NOT associated with banking/finance?

- RTGS
- SLR
- Repo Rate
- LBW

3. Computer Emergency Response Team, India comes under. \_\_\_\_\_

- Ministry of Communication & Information Technology
- Ministry of Commerce
- RBI
- Department of Information & Technology

4. Money Market is divided into how many types?

- 2
- 5
- 3
- 6

5. Which among the following is NOT correctly matched regarding the new series of bank notes issued by the RBI?

- Ellora Caves – Rs 20 Note
- Konark Sun Temple – Rs 10 note

- Rani Ki Vav – Rs 100 note
- Red Fort –Rs 2000 note

6. Who was the first governor of the Reserve Bank of India (RBI)?

- James Braid Taylor
- Harvey Adamson
- Lancelot Graham
- Osborne Smith

7. Which among the following is NOT a function of the National Housing Bank?

- Strengthening the credit delivery network for housing finance
- Regulation of the housing finance institutions at the regional as well as local levels
- Running the daily administration of the Housing Finance Companies
- Both A and C

8. What is the Full Form of ALM?

- Application Lifeline Management
- Application Lifecycle Management
- Appreciated Local Market
- Applied Local Management

9. Which among the following is the minimum amount that can be borrowed under the Liquidity Adjustment Facility system of the RBI?

- Rs 1 Crore
- Rs 2 Crores
- Rs 5 Crores
- Rs 10 Crores

10. An asset is tagged as non performing when it ceases to generate income for the lender after how many days?

- 100
- 90

- 200
- 150

11. When was Deposit Insurance and Credit Guarantee Corporation established under RBI?

- 1978
- 1981
- 1979
- 1975

12. The Prevention of Money Laundering Act was passed in the year –

- 2003
- 2004
- 2002
- 2005

13. What do the first 4 alphabetic characters in a SWIFT code represent?

- Location code
- Country name
- Branch Name
- Bank Name

14. If the rate of inflation is very slow, it is known as which among the following?

- Uncouth Inflation
- Disinflation
- Uninflation
- Deflation

15. The time exceeding five years are usually regarded as

- Short-term finance
- Long-term finance
- Medium-term finance
- Equal-term finance

16. Who heads the Board for Payment & Settlements Systems?

- Chief Financial Officer
- **RBI Governor**
- Finance Secretary
- Finance Commission

17. Which of the following forms the highest share in household savings in India?

- **Deposits**
- Currency
- Real estate
- Physical asset

18. AU Small Finance Bank is headquartered in \_\_\_\_\_

- Chennai, Tamil Nadu
- **Jaipur, Rajasthan**
- Thrissur, Kerala
- Bengaluru, Karnataka

19. What should be the minimum duration for which a certificate of deposit can be issued?

- **7 days**
- 30 days
- 45 days
- 60 days

20. Unit Trust of India (UTI) was founded in the year

- 1963
- 1966
- 1965
- **1964**

21. Which among the following can also be termed as the National Income of a country?

**EXAMS DAILY**

- GDP (Gross Domestic Product)
- GNP (Gross National Product)
- NDP (Net Domestic Product)
- **NNP (Net National Product)**

22. A loan to pay for a home, business or other real estate over a period of time is a

- Credit
- Deposit
- **Mortgage**
- Bankruptcy

23. Which among the following is NOT a qualitative measure of monetary policy undertaken by the RBI in India?

- Moral Suasion
- Direct Action
- **Reduction in Repo and Reverse Repo Rates**
- Both A and B

24. What is the maximum loan that can be availed under Pradhan Mantri Shishu Yojana?

- 1,00,000
- **50,000**
- 1,50,000
- 2,00,000

25. Mutual Funds are mandatory to be registered under \_\_\_\_\_

- **SEBI**
- RBI
- AMFI
- IBA