

28th February 2020 Current Affairs

EXAMSDAILY

National Affairs

Telecom Minister Ravi Shankar Prasad inaugurates BSNL FTTH in Dehradun

BSNL Corporate Union Minister of Law and Justice, Communications, Electronics and Information Technology Ravi Shankar Prasad in Dehradun, inaugurated BSNL FTTH and wifi service.

Bharat Sanchar Nigam Limited provides this service through the optical fibre to urban and rural areas across the country. Through this service, every area gets the benefit of super-fast internet connectivity.

About Uttarakhand:

- Chief Minister: Trivendra Singh Rawat;
- Governor: Baby Rani Maurya.

Shri Narendra Singh Tomar chairs 91st Annual General Meeting of the ICAR Society

The Union Minister for Agriculture & Farmers' Welfare, Rural Development & Panchayati Raj, Shri Narendra Singh Tomar has said the Government will soon register 10,000 new Farmer Producer Organisations (FPOs) in order to promote cooperative farming.

Addressing the 91st Annual General Meeting of the ICAR Society, he said budgetary provision has been made to provide each FPO a sum of Rs. 15 lakh for all farming related activities ranging from sowing, harvesting to distribution and marketing.

Indian coast guard off shore patrol vessel ICGS Varad commissioned

The Indian Coast Guard's Offshore Patrol Vessel ICGS Varad has been commissioned today. It was inducted into service by Union Shipping Minister Mansukh Mandaviya at a function held in the Chennai Port, in presence of Director General of the Coast Guard, K. Natarajan.

The ship Varad will be based at Paradip in Odisha, under the operational control of the Coast Guard North Eastern Region.

About ICG:

- Headquarters – Mangalore
- Director General - Krishnaswamy Natarajan

UP, MP, Bihar send most patients out for treatment under PM-JAY

Uttar Pradesh (UP), Madhya Pradesh (MP) and Bihar are among the states that send maximum patients out to other states for treatment under the Pradhan Mantri Jan Arogya Yojana (PM-JAY), popularly referred to as the Ayushman Bharat scheme.

PM-JAY provides every poor family with an annual cashless health insurance cover of ₹5 lakh.

In MP, for instance, up to 10 per cent of all claims are sent outside the state. MP has sent at least 11,765 patients to Gujarat, while UP has sent 4,288 patients to Uttarakhand, and 3,572 patients to Maharashtra. Bihar, in turn, has sent 3,258 patients to UP.

International Affairs

India, Myanmar exchange 10 agreements in various fields including energy, infrastructure

India and Myanmar exchanged 10 Memorandums of Understanding (MoUs) in different various fields including energy, infrastructure, health, transport and communication and conservation of Tigers and other Wildlife.

The MoUs were exchanged following detailed talks between Prime Minister Narendra Modi and visiting Myanmar President U Win Myint in New Delhi.

India is the fifth largest trading partner of Myanmar and the current bilateral trade stands at US \$ 1.7 billion.

State Affairs

Maharashtra

Marathi to be made compulsory in schools

The Maharashtra state government passed the Maharashtra Compulsory Teaching and Learning of Marathi Language in Schools Bill, 2020.

The bill makes Marathi a compulsory subject in all schools across boards, including the Indian Certificate of Secondary Education (ICSE), Central Board of Secondary Education (CBSE), IB and Cambridge, from the forthcoming academic year.

Appointments

Ratan Tata appointed as the chairman of the advisory council of Mumbai University

Industrialist Ratan Tata is appointed as the chairman of the advisory council of Mumbai University. Tata was nominated by Maharashtra Governor and Chancellor of Universities in the state Bhagat Singh Koshyari.

Tata was appointed for his vast experience in education, entrepreneurship and employment creation. He has navigated the companies to greater heights in India and globally as the head of the Tata Group.

Banking

RBI lifts ban, allows Bandhan Bank to open branches

The Reserve bank of India removes the restrictions placed on Bandhan Bank, allowing it to open new branches without prior permission. The RBI came up with some regulatory conditions & directed the bank to order about 25% of the total banking outlets to be opened in rural areas where banking facilities are not available.

About Bandhan Bank:

- Non-Executive Chairman: Anup Kumar Sinha
- MD and CEO: Chandra Shekhar Ghosh.
- Founded: 23 August 2015.
- Headquarters: Kolkata, West Bengal

RBI introduced 12 indicators for calculating India's growth: RBI Working Paper

Reserve Bank of India (RBI) has come up with a new method of calculating India's growth through a Working Paper titled "Nowcasting Indian GDP growth using a Dynamic Factor Model" under the RBI Working Paper Series, introduced in March 2011.

The Paper is co-authored by Soumya Bhadury, Saurabh Ghosh and Pankaj Kumar. The paper introduces the Dynamic Factor Model of calculating Gross Domestic Product (GDP), using 12 indicators.

About Reserve Bank of India (RBI):

- Headquarters- Mumbai, Maharashtra
- Formation- 1 April 1935
- Governor- Shaktikanta Das

Ranks and Reports

Hurun Global Rich List 2020: Mukesh Ambani richest in Asia, Jeff Bezos in world

'Hurun Global Rich List 2020' recently revealed that Mukesh Ambani is the richest person in India while Jeff Bezos is the richest man in the world. The ninth edition of Hurun Global Rich List said that Mukesh Ambani is the ninth richest person in the world.

It is a compilation of the richest 2817 individuals across the globe having a net worth of \$1 billion or even more.

China tops the country's list with 799 billionaires, US with 626 billionaires at 2nd place & India is spotted 3rd in list with 137 billionaires (added 39 new faces).

Rank	Name	Company Name	Country	Wealth(In Billion)
1	Jeff Bezos	Amazon	USA	USD 140
2	Bernard Arnault	LVMH	France	USD 107
3	Bill Gates	Microsoft	USA	USD 106
9	Mukesh Ambani	Reliance	India	USD 67
2476	Ritesh Agarwal	Oravel Stays	India	USD 1.1

Summits & Conferences

Government will host 'Raise 2020' Summit

The Indian Government announced to host RAISE 2020 – Responsible AI for Social Empowerment 2020 summit in New Delhi between April 11 and April 12.

The RAISE 2020 summit will be adjoined by a “Startup Pitchfest”.

The aim of the summit is to exchange ideas on the use of Artificial Intelligence for “social empowerment, inclusion and transformation” in industries such as education, smart mobility, agriculture and healthcare among others.

Defence News

Mansukh Mandaviya launched OPV-6 VAJRA in Chennai

The 6th Coast Guard Offshore Patrol Vessel (OPV-6) 'VAJRA' was launched at Chennai, Tamil Nadu. The Union Minister of State for Shipping and Chemicals & Fertilizers Shri Mansukh Mandaviya chaired the launching ceremony.

The 6th OPV VAJRA will strengthen the efforts of the Indian Coast Guard (ICG) to secure over 7500 km of vast coastline.

The OPV is equipped with two Navigation Radars with ultra-modern technology, Sophisticated navigational, and latest communication systems.

Science & Technology

Union Food Processing Industries Minister Harsimrat Kaur Badal Launched Market Intelligence and Early Warning System (MIEWS)

Union Food Processing Industries (FPI) Minister Harsimrat Kaur Badal Launched Market Intelligence & Early Warning (MIEWS) at Delhi. MIEWS portal is a 'First-of -its-kind' platform that monitors the prices of TOP Crops (Tomato, Onion & Potato) & generates alert for timely market intervention under the terms of Operation Greens(OG) scheme for price stabilization during glut situations.

About Ministry of Food Processing Industries:

- Union Minister– Harismrat Kaur Badal
- State Minister– Rameshwar Teli
- Headquarter– New Delhi

Obituaries

Renowned Vedic Scholar Sudhakar Chaturvedi passes away

Renowned Vedic Scholar and Gandhian Sudhakar Chaturvedi passed away in Bengaluru today. The centenarian was given the title Chaturvedi for his mastery over the four vedas. Deeply influenced by Mahatma Gandhi and Arya Samaj movement, he had ed over 50 spiritual books in four languages.

Important Days

28th February Observed as National Science Day

National Science Day is being celebrated today. It is celebrated every year to commemorate the discovery of the Raman Effect.

On this day, Sir CV Raman had announced the discovery of the Raman Effect for which he was awarded the Nobel Prize in 1930.

Women in science is the focal theme of this year's National Science Day. This theme has been chosen for the purpose of increasing public appreciation of the scientific issues involved.

World NGO Day is observed on 27 February

World NGO Day is observed on 27 February. The day aims to raise awareness about the Non-Governmental Organisation (NGO) sector. The day is observed every year to encourage people worldwide who are involved and dedicatedly working for a good cause.

The day aims to highlight the achievements and success of NGOs from all the sectors across the globe. The day aims to make people understand the role of NGOs in society.

About UNDP:

- Headquarters: New York, United States.
- Head: Achim Steiner.
- Founded: 22 November 1965.