

Private Sector Banks

The **private-sector banks** in India represent part of the Indian banking sector that is made up of private and public sector banks. The "private-sector banks" are banks where greater parts of share or equity are not held by the government but by private share holders.

The private sector banks are split into two groups by financial regulators in India, old and new. The **old private sector banks** existed prior to the nationalization in **1969** and kept their independence because they were either too small or specialist to be included in nationalization. The **new private sector banks** are those that have gained their banking license since the liberalization in the **1990s**.

The **Nedungadi Bank** was the first private sector bank in India which was founded in **1899** by Rao Bahadur T.M. (Thalakodi Madathil) Appu Nedungadi in Kozhikode, Kerala.

LIST OF PRIVATE SECTOR BANKS AND THEIR HEADQUARTERS & TAGLINES

	Private Sector Banks	Headquarters	Taglines
1	Axis Bank Ltd.	Mumbai	Badhti ka naam zindagi
2	HDFC Bank Ltd.	Mumbai	We understand your world
3	ICICI Bank Ltd.	Mumbai	Hum Hai na!!; Khyal Apka
4	Kotak Mahindra Bank Ltd.	Mumbai	Lets make money simple
5	Yes Bank Ltd.	Mumbai	Experience our expertise
6	Indusind Bank Ltd.	Mumbai	We make you feel richer
7	Federal Bank Ltd.	Kochi, Kerala	Your Perfect Banking Partner
8	Jammu & Kashmir Bank Ltd.	Sri Nagar	Serving to empower
9	South Indian Bank Ltd.	Thrissur, Kerala	Experience Next Generation Banking
10	Karur Vysya Bank Ltd	Karur, Tamilnadu	Smart way to Bank
11	Bandhan Bank Ltd.	Kolkata, West Bengal	Aapka Bhalai, Sabki Bhalai
12	IDFC Bank Ltd. (Newly Licensed in 2014)	Mumbai	
13	Lakshmi Vilas Bank Ltd.	Tamilnadu	The changing face of Prosperity

14	Tamilnad Mercantile Bank Ltd.	Tuticorin	Be a step ahead of Life
15	RBL Bank	Kolhapur	
16	Karnataka Bank Ltd.	Mangalore	Your family bank across India
17	ING Vysya Bank Ltd. (Merged with Kotak Mahindra Bank in	Bangalore	Jiyo Easy
18	DCB Bank Limited (Development Credit Bank)	Mumbai	